

APPAREL AND ACCESSORIES

## Moncler welcomes new investors to spur growth

July 28, 2016



*Moncler fall/winter 2016*

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By STAFF REPORTS

French-Italian apparel label Moncler has brought in two new investors to further its future growth.

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The agreement was reached on July 28 by Moncler's main shareholders. The additional investors will help Moncler strengthen, develop and grow its footprint.

### Zippering up investments

Holding company Ruffini Partecipazioni currently owns 32 percent of Moncler.

As per the new investors agreement, Ruffini Partecipazioni will place a stake in Moncler through a new company that it fully owns. The new company at this time is being referred to as newco.

Also, Singapore-based investment firm Temasek and Juan Carlos Torres will purchase a 24.4 percent stake in the newco. Mr. Torres is a Moncler shareholder and the chairman of travel retail group Dufry.



*Moncler Maya coat*

Another investor, Clubsette, owned by Tamburi Investment Partners, which also owns 14 percent of Ruffini Partecipazioni, will exchange its stake for 5.1 percent of direct holdings in Moncler.

Now, newco owns 26.8 percent of Moncler. Chairman/CEO Remo Ruffini will remain as the single largest and controlling shareholder.

Earlier this week, Zhonghong Group purchased the majority of equity shares in luxury travel company Abercrombie & Kent from the company's current owners.

The Chinese-based Zhonghong is primarily active in travel and commercial real estate, developing and operating properties. While facing new ownership, Abercrombie & Kent's leadership will remain in tact, with chairman, CEO and founder Geoffrey Kent retaining his position and a significant interest in the company ([see story](#)).

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