

NEWS BRIEFS

Fashion cafs, magazines, Sotheby's and Jaguar – News briefs

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Cond Nast magazines

By STAFF REPORTS

Today in luxury marketing:

How luxury fashion houses are revitalizing Italy's most historic cafs

In Italy, the most important decisions of the day revolve around what to wear and what to eat. So it seems inevitable that top fashion brands are venturing into the food businessspecifically, the hybrid bakery-cafs where well-dressed Italians congregate over morning pastries, then lunch, aperitivi and savory snacks, all the way through to late-night scoops of gelato, says Food & Wine.

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Can cost-cutting save fashion magazines?

It's undeniable that print, as a medium, is in decline. The majority of editorial content is now being consumed digitally and most publishers have acknowledged that the future of the content industry lies online. Indeed, Hearst, Cond Nast and Time Inc. have each announced plans to significantly boost their digital offerings. In many cases, that means trimming the budgets of their print magazines, per Business of Fashion.

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Amid softening, Sotheby's posts gain in latest quarter

Sotheby's latest earnings report amounts to a microcosm of the art market. Over the last three months, the auction house increased its net income to \$89 million, compared with \$68 million for the same period a year earlier, evidence that collectors remain willing to pay high prices for top artworks, reports The New York Times.

Click here to read the entire article on The New York Times

Jaguar is the hottest car company in America

The memo that the U.S. car market is finally slowing down apparently didn't make it to Coventry, England. From its

U.K. headquarters, Tata Motors' Jaguar brand has rocketed to the front of an increasingly listless crowd of vehicles in America, according to Bloomberg.

Click here to read the entire article on Bloomberg

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