

NEWS BRIEFS

## Mall traffic, Smythson, bankruptcy comebacks and estate tax – News briefs

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*Dior boutique in South Coast Plaza*

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By STAFF REPORTS

Today in luxury marketing:

### [Luxury sellers issue gloomy forecasts as mall traffic wanes](#)

Luxury-goods sellers are keeping the Champagne on ice. Dwindling mall traffic and sluggish tourism are taking a toll on U.S. department stores, a key channel for companies like Ralph Lauren Corp. and Michael Kors Holdings Ltd., reports Bloomberg.

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### [Hong Kong graphic designer sues British luxury leather brand Smythson over wallet design](#)

A local graphic designer is suing British luxury leather brand Smythson over alleged copyright infringement, reports the South China Morning Post.

[Click here to read the entire article on the South China Morning Post](#)

### [From bankruptcy to billions: Fashion's greatest second \(and third\) acts](#)

In fashion, nothing is permanent. Even when creative directors flee their posts or companies shutter their operations, opportunities for reinvention are often waiting just around the bend, according to Business of Fashion.

[Click here to read the entire article on Business of Fashion](#)

### [Inheritance tax, and how the Dukes of Westminster avoid it on their \\$12B fortune](#)

Clever use of trust structures enable the Grosvenor family - whose head is the Duke of Westminster - to pass assets down the generations without attracting inheritance tax, accountants say, per The Telegraph.

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