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NEWS BRIEFS

Real estate, Tesla, Chinese fashion magazines and Balenciaga – News briefs

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Image from Balenciaga's fall/winter 2016 campaign

By STAFF REPORTS

Today in luxury marketing:

Art Deco luxury for \$24M

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Daniel Stephen Hafner, the chief executive of the software company that operates the travel website Kayak.com, bought a four-bedroom four-and-a-half-bath duplex at Walker Tower, a 24-story Art Deco condominium conversion in Chelsea, according to city records. At \$24,000,000, it was the most expensive closed sale of the week, reports the New York Times.

Click here to read the entire article on the New York Times

Tesla owner in autopilot crash won't sue, but car insurer might

A Texas man said the Autopilot mode on his Tesla Model S sent him off the road and into a guardrail, bloodying his nose and shaking his confidence in the technology, according to Automotive News.

Click here to read the entire article on Automotive News

Will digital media break China's fashion magazine oligarchy?

In less than three years, Vice Media has launched London-born style and young culture bible i-D in eleven new markets, including its recently unveiled presence in China. Now, only a month after easing into the market, the digital-only i-D China has accumulated thousands of followers across WeChat and Weibo, without any formal promotion, says Business of Fashion.

Click here to read the entire article on Business of Fashion

How Demna Gvasalia is revolutionizing Balenciaga from the inside out

There was a car with blacked-out windows, a drive across Paris to an unknown destination, an underground parking lot, a private elevator. "I felt like Daniel Craig. It was like a Bond movie!" Still wearing a slightly incredulous

expression, Demna Gvasalia is describing his ride to meet Franois-Henri Pinault, CEO and chairman of the Kering conglomerate, on the day he was invited to discuss the artistic directorship at Balenciaga. "By then it was known there was going to be a change of creative directionpeople were already gossiping about who it was going to be," says Gvasalia. A deep chuckle. "I was never on the list. Obviously," per Vogue.

Click here to read the entire article on Vogue

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