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RETAIL

Visa, Uber see symbiotic benefits with localized rewards

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UberLocal Offers tab within the app

By BRIELLE JAEKEL

Visa and Uber are modernizing rewards programs by offering incentives to spend with each platform in a cross-channel loyalty program that keeps the focus on local business.



The two companies are creating a cross-platform rewards program in which ride-share users can earn discounts by using their credit card at local merchants. The idea is to drive sales through Visa at local merchants while simultaneously driving Uber rides.

"Our partnership with Uber and local businesses is a great example of Visa's ability to deliver value to businesses and consumers in a way that is simple and seamless," said Terry Angelos, vice president of loyalty and offers at Visa.

Localizing mobile offers

Uber Local Offers is making its debut in Los Angeles and San Francisco, allowing users the ability to earn discounted rides at nearby chain retailers such as Nordstrom, Whole Foods, Dunkin' Donuts and Walgreens as well as local businesses. Users on the ride-sharing application can input their Visa credit card information to earn points for discounted rides.

Uber Local Offers			
Visa owners must use the same card listed on t			
who use the linked credit card will start to earn	discounts for rides o	n Uber the more they	spend.

One dollar spent with Visa at local merchants is equivalent to one point. Once Visa cardholders are rewarded with 100 points, they will receive ten dollars off their next Uber ride.

Retailer suggestions will also be provided within the Uber app under a separate tab, titled local offers. Users must sign up for the program and can do so by clicking the enroll button within the local offers tab.



Cross platform rewards

Walgreens was similarly the first retailer to integrate Android Pay into its loyalty program, underscoring the need for other marketers to roll out mobile payment solutions compatible with all operating systems or risk alienating a large base of non-iOS customers (see more).

Online movie ticket retailer Fandango also expanded capabilities for its partnership division Fandango Rewards by introducing receipt scanning and data capture technology, adding value for merchants and consumers (see more).

"The rider experience can now be extended beyond the car and into the local community, where merchants can access \$2 billion in local spending while rewarding cardholders for everyday purchases," Mr. Angelos said. "That's a relationship that makes sense for riders, Uber and local businesses."

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