

NEWS BRIEFS

Luxury gloom, Tod's, Galeries Lafayette and car condos – News briefs

September 15, 2016



Hermès fall/winter 2015 runway show

By STAFF REPORTS

Today in luxury marketing:

[Gloom descends on luxury-goods industry](#)

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The crisis in the global luxury-goods industry deepened after Hermès International SCA abandoned a long-standing forecast and Richemont predicted a profit plunge that Chairman Johann Rupert deemed unacceptable, according to Bloomberg.

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[Tod's reaffirms analysts' expectations despite fall in H1 profits](#)

Italian luxury goods maker Tod's said on Sept. 14 it confirmed full year market expectations, despite a fall in core profits and net income in the first six months of the year, reports Reuters.

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[Galeries Lafayette revenues hit by terrorism fears](#)

Galeries Lafayette Group said sales were down 6 percent in the first half as foreign visitors shunned Paris in the wake of a series of terrorist attacks, and the French department store chain's performance continued to worsen over the summer and back-to-school period, per Women's Wear Daily.

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[A \\$350K luxury condo ... for your car](#)

There's a luxury condo building planned for Miami that will offer 24-hour security, climate-controlled units, a members-only social club and concierge services. But you won't be able to live in the building. Only your car can, says CNN Money.

[Click here to read the entire article on CNN Money](#)

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