

APPAREL AND ACCESSORIES

## Moncler investor Eurazeo sells 6pc of brand shares

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*Moncler fall/winter 2016*

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By STAFF REPORTS

French investment firm Eurazeo has announced the sale of nearly 6 percent of its shares of French-Italian apparel brand Moncler.

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Eurazeo's 6 percent of Moncler shares equals approximately \$258 million, at current exchange rates, and totaled nearly 15 million shares. The divestment was handled by Eurazeo's ECIP M subsidiary.

Outerwear shares

After off loading the 6 percent and redistributing through ECIP M, Eurazeo will have a 7.9 percent interest in Moncler. ECIP M will now own 9.5 percent of the outerwear brand.

The sale generated about \$213.1 million for Eurazeo, at current exchange rates.

After becoming a Moncler shareholder in 2011, Eurazeo sold off 7.8 percent of its stake in the brand.



*Moncler's Maya jacket*

Moncler has seen a number of financial changes in the last months after reporting a slight decline in profits.

For the first half of 2016, Moncler's net profits declined 1.1 percent to \$37.6 million, while revenues for the period ending June 30 increased by 17 percent to \$388 million.

In July, Moncler brought in two new investors to further its future growth.

The agreement was reached on July 28 by Moncler's main shareholders. The additional investors will help Moncler strengthen, develop and grow its footprint ([see story](#)).

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