

NEWS BRIEFS

## Watches, Shanghai, diamonds and AccorHotels – News briefs

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*Image courtesy of Peninsula Shanghai*

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By STAFF REPORTS

Today in luxury marketing:

[Why retail price reductions are the biggest challenge for the luxury watch industry today](#)

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Since the early 2000s, the luxury watch industry has consistently increased prices regularly, almost like clockwork (golf clap), and not only because of demanding shareholders and aggressive revenue expectations by corporate owners, says Forbes.

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[Shanghai the most expensive place to be rich in Asia](#)

Despite a broad economic slowdown in the region, it's getting more expensive to be rich in Asia, according to the Wall Street Journal.

[Click here to read the entire article on the Wall Street Journal](#)

[Why diamond sales are down \(But don't blame the election\)](#)

The fall jewelry auction season in New York is under way with five weeks left until what's been described as the "most polarizing U.S. election in history," reports Women's Wear Daily.

[Click here to read the entire article on Women's Wear Daily](#)

[AccorHotels looks to online, luxury to boost earnings](#)

AccorHotels expects investment in its online business and its expansion in the luxury hotel sector to lift earnings and allow it to triple revenue in the coming years, CEO Sebastien Bazin said on Oct. 5, per Reuters.

[Click here to read the entire article on Reuters](#)

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