

NEWS BRIEFS

Dior, luggage, art market and auto sales – News briefs

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Marion Cotillard for Lady Dior, fall/winter 2016

By STAFF REPORTS

Today in luxury marketing:

[Dior sales rebound, rise 7pc in Q1](#)

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Dior Couture saw revenues rebound in its latest fiscal quarter, echoing the strong numbers reported earlier last week by sister company LVMH Mot Hennessy Louis Vuitton, according to Women's Wear Daily.

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[In stagnant luxury market, luggage brands roll on](#)

In the first four months after it launched, luggage brand Raden made around \$2 million worth of sales from its Web site and New York showroom, reports Business of Fashion.

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[Insiders dish on the art market](#)

During "Frieze Week," a 1982 abstract by Gerhard Richter became the object of a 10-minute duel between two telephone bidders at Sotheby's Oct. 14 auction of contemporary art. "Garten," estimated at 3 million pounds to 4 million pounds, was finally knocked down for 10.2 million with fees, prompting whoops and applause from the packed salesroom. The painting had last been seen at auction in 1987, when it sold at Christie's for 49,500, per the New York Times.

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[Europe car sales keep growing as volume, luxury brands gain: ACEA](#)

European car sales grew by 7.3 percent last month, industry data showed on Friday, with volume and premium automakers alike posting strong growth,

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