

NEWS BRIEFS

Trump, India, Luxottica and Coty – News briefs

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Kristen Stewart for Chanel eyewear, a license of Luxottica

By STAFF REPORTS

Today in luxury marketing:

[Analysts say Trump win negative for European luxury stocks](#)

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Donald Trump's U.S. presidential election victory should be negative for European luxury stocks but support providers of accessible fashion, RBC Capital Markets said Nov. 9 in a report, per Footwear News.

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[India abolishes larger banknotes in fight against graft, "black money"](#)

Consumers in the world's biggest democracy just got a big surprise. Indian Prime Minister Narendra Modi on Nov. 9 announced that 500 and 1,000 rupee banknotes would be withdrawn from circulation at midnight, saying it was part of a crackdown on rampant corruption and counterfeit currency, reports CNBC.

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[Is delisting the next step for Luxottica?](#)

Luxottica has a strong business and high strategic potential, yet the market disdains the company, raising the possibility of a delisting, says Business of Fashion.

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[Coty says sales slide to continue in current quarter, shares fall](#)

Beauty products maker Coty Inc. reported lower-than-expected quarterly revenue, due to a slump in demand for its fragrances and color cosmetics, and said the slowdown in revenue would continue in the current quarter, according to Reuters.

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