

REAL ESTATE

## Ritz-Carlton Residences developer lights up Miami during Art Basel

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*The #RitzRainbow during Art Basel Miami Beach*

By STAFF REPORTS

Lionheart Capital, the developer of The Ritz-Carlton Residences, Miami Beach, FL is spreading a message of positivity with a laser light installation that can be seen for miles around.

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The large-scale commissioned piece by artist Yvette Mattern's, dubbed the #RitzRainbow, sends beams of multicolored lights through the night sky from Lionheart Capital's headquarters. For the real estate company, this artwork enables them to have a presence during Art Basel, when many affluent individuals will descend on Miami.

### Rainbow connection

Ms. Mattern's Global Rainbow has been up from Nov. 28 and will be visible from 6 p.m. to midnight each day through Dec. 3. From Lionheart Capital's head office in Miami's Design District, the lights will be visible for 25 miles, as they extend across Biscayne Bay.

The Global Rainbow consists of seven beams of light, one each of red, orange, yellow, green, blue, indigo and violet. With the power laser light projection beaming horizontal lines of color, the impression on viewers is similar to viewing a natural arched rainbow.

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After premiering in New York on Martin Luther King, Jr. Day in 2009, the installation has made appearances in Berlin, London, Pittsburgh, New Haven and Toronto, among other international locations.

The architecture and design of the Ritz-Carlton Residences in Miami focused intently on light.

"As developers we are constantly striving to engage our community through inspiring design and supporting the arts is a key component," said Ricardo Dunin, founding partner of Lionheart Capital.



*Rendering of Ritz-Carlton Residences, Miami Beach*

The development includes 111 condos and 15 villas, priced between \$2 million and more than \$40 million. Expected to be completed by the second quarter of 2017, the residences are the first U.S. architecture project for Italian Pierro Lissoni.

While many marketers create indoor installations for the global editions of Art Basel, some opt for more public displays.

The Peninsula Hotel Hong Kong inserted itself into the Art Basel conversation with an art installation projected onto the building's facade.

British artist Tracy Emin was enlisted to create the public art installation that aims to generate early interest in Art Basel May 15-18, 2014. The installation remained on display from 7:00 p.m. to 12:00 p.m. through the art fair ([see story](#)).

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