

RETAIL

## Nordstrom to expand New York location's footprint

December 6, 2016



*Nordstrom marquee sign*

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By STAFF REPORTS

Retailer Nordstrom has decided to up the selling floor size of its menswear department to make the most of its New York market location.

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The department store will open its first outpost in New York in 2019 located in the Columbus Circle neighborhood along Broadway between West 57th and West 58th Streets, and will comprise a mix of four existing, historic buildings and new constructions at the base of Central Park Tower. In February, the retailer shared that its 3 Columbus Circle location will act as an "expansion to the flagship" by occupying three floors where it will sell men's fashion and accessories ([see story](#)).

### Updated selling floor

The buildings Nordstrom will soon call home are owned by commercial property firm SL Green Realty Corp. and The Moinian Group. On Dec. 5, the building's owners announced that Nordstrom will expand the square footage at 3 Columbus Circle.

Nordstrom has decided to add another 3,973 square feet to its lease agreement. The additional square footage at 3 Columbus Circle, where the retailer will sell menswear, brings the total footprint for its New York flagship to 46,991 square feet.

In addition to growing its men's department, the added selling space allows Nordstrom to occupy the building's retail frontage on Broadway completely. This also includes the corners of both 57th Street and 58th Street as well as 225 West 57th Street.



*Image courtesy of Nordstrom, Burberry*

"We are thrilled to continue our partnership with Nordstrom, a preeminent fashion retailer throughout North America," said Brett Herschenfeld, managing director at SL Green, in a statement. "Nordstrom's expansion reflects the prominence of 3 Columbus Circle's location and demonstrates the continuing strong demand for high-quality retail space in New York."

"This transaction caps the complex retail leasing program at 3 Columbus in which several tenants were bought out or relocated and spaces combined to maximize selling area, providing significant incremental revenues for the company," he said.

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