

NEWS BRIEFS

## Hong Kong, Swiss watches, Australia and runway shows – News briefs

December 12, 2016



*Chanel's 2016/17 Mètiers d'Art collection*

By STAFF REPORTS

Today in luxury marketing:

[Hong Kong loses Ralph Lauren flagship, braces for more closures](#)

Subscribe to **Luxury Daily**  
Plus: Just released  
State of Luxury 2019 [Save \\$246 ▶](#)

Ralph Lauren quietly shuttered its two-year-old 20,000-square-foot flagship store here last week, joining a growing list of international brands that are shuttering boutiques in a city that has lost its luster for cash-rich Mainland Chinese tourists, according to Women's Wear Daily.

[Click here to read the entire article on Women's Wear Daily](#)

[Switzerland buys back its own luxury watches](#)

Switzerland is buying back its own luxury watches from abroad at an increasing rate, a report Dec. 8 showed, as the industry grapples with weaker global growth, slowdowns in parts of Asia and reduced tourism in Europe, reports The Wall Street Journal.

[Click here to read the entire article on The Wall Street Journal](#)

[Australia's luxury car market has hit a record high: What's behind it?](#)

"The amount of time we spend in our cars in Sydney can be significant so the comfort features are relevant and convenient," says Karl Treacher, CEO of The Brand Institute of Australia, who recently bought a Porsche Cayenne, per Forbes.

[Click here to read the entire article on Forbes](#)

[Victoria's Secret vs Chanel: Which blockbuster show has better ROI?](#)

The multi-million-dollar fashion extravaganzas went head-to-head in Paris [last] week, right in the middle of the holiday shopping season, says Business of Fashion.

[Click here to read the entire article on Business of Fashion](#)

---

© 2020 Napean LLC. All rights reserved.

Luxury Daily is published each business day. Thank you for reading us. Your [feedback](#) is welcome.