

The News and Intelligence You Need on Luxury

NEWS BRIEFS

# Roberto Cavalli, fashion fakes, yachts and Audi – News briefs

December 15, 2016



Roberto Cavalli fall/winter 2016 campaign

By STAFF REPORTS

### Today in luxury marketing:

Roberto Cavalli to lay off 50 employees in Florence



The first steps to restart Roberto Cavalli SpA were revealed on Tuesday as the company said it had reached an agreement with the unions at the Ministry of Labour and Social Policy. A total of 50 employees will be laid off in Florence, compared with the 77 that were expected, reports Women's Wear Daily.

Click here to read the entire article on Women's Wear Daily

### Luxury brands amp up fight against fakes and gray market goods in India

While India is a fast growing market for high-end luxury brands, it is also a paradise for creators and consumers of infringing goods. In a study conducted in 2014 by the Associated Chambers of Commerce of India and KPMG, the U.S. audit, tax and advisory services firm, the growing prevalence of counterfeit and grey market goods in the Indian market are serious impediments to the growth of the industry, according to The Fashion Law.

Click here to read the entire article on The Fashion Law

Betting on yacht owners to join the on-demand economy

Investors are betting that boat owners will turn to the "sharing economy" to ease the costs of owning a vessel, per the Wall Street Journal.

Click here to read the entire article on the Wall Street Journal

### Volkswagen's bestselling Audi under microscope after EU emissions tests

Audi's top-selling model released excessive toxic diesel emissions in results from lab tests run by the European Commission and seen by Reuters, raising suspicions of wrongdoing at Volkswagen's luxury division, says Reuters.

## Click here to read the entire article on Reuters

 $\ {\ \, }^{\hbox{$\odot}}$  2020 Napean LLC. All rights reserved.

Luxury Daily is published each business day. Thank you for reading us. Your feedback is welcome.