

NEWS BRIEFS

Diamonds, Dennis Basso, Alibaba and real estate – News briefs

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Image courtesy of Forevermark

By STAFF REPORTS

Today in luxury marketing:

[Global diamond business roiled as cash crunch hits Indian stone cutting](#)

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The global diamond industry is facing disruption that could stretch through the first few months of next year, including Valentine's Day in February, as a result of Indian Prime Minister Narendra Modi's radical move to abolish most of the nation's cash overnight, reports Reuters.

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[Dennis Basso speaks out about Christmas Eve robbery at Madison Avenue store](#)

Three days after three men stole 20-plus sable and chinchilla furs from his Madison Avenue store, Dennis Basso was still coming to terms with what he thinks may be New York City's largest fur heist in more than 50 years, says Women's Wear Daily.

[Click here to read the entire article on Women's Wear Daily](#)

[Alibaba enlists brands to help snuff out knockoffs](#)

Chinese e-commerce giant Alibaba Group Holding Ltd., facing U.S. criticism over the presence of counterfeit and pirated goods on its online shopping platforms, said it would establish an advisory board of brands and trade associations to help protect intellectual property, according to the Wall Street Journal.

[Click here to read the entire article on the Wall Street Journal](#)

[Luxury property predictions for 2017](#)

As 2016 fades out, leaving the world reeling in various states of insanity, the microcosm that is the London property market has troubles of its own. Brexit has given European buyers the jitters (though it has also plunged the pound to attractively low levels), stamp duty has all but seized up the prime market and the battle rages for more affordable

housing. But it can't all be bad news can it? Here's what to look forward to in 2017, per The Telegraph.

[Click here to read the entire article on The Telegraph](#)

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