

NEWS BRIEFS

## Shoe sales, Vestiaire Collective, discounting and real estate – News briefs

December 29, 2016



*Teaser for Saks' 10022-SHOE shop featuring Aquazzura pumps*

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By STAFF REPORTS

Today in luxury marketing:

[Shoes help luxury retailers step up their sales](#)

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When Chanel decided to revamp some of its U.S. stores this year, it made a bold choice: One of its Hawaii boutiques would be dedicated entirely to shoes, says the Wall Street Journal.

[Click here to read the entire article on the Wall Street Journal](#)

[Fanny Moizant's Vestiaire Collective is a major player in the luxury consignment market](#)

Fanny Moizant is a co-founder of Vestiaire Collective, a re-commerce' Web site for authenticated, pre-owned, luxury fashion. The site has 5 million members worldwide who use the site to buy and sell a curated mix of clothing and accessories, including the most expensive item sold on the site, a \$125,000 Herms Himalayan Birkin bag, per Forbes.

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[Good luck finding these luxury brands on sale](#)

The holiday sales season may be a shopaholic's favorite time of the year, some upscale brands just don't want their customers to catch a break. And their upscale clientele, they argue, prefer it that way, according to MarketWatch.

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[Manhattan luxury co-ops fall out of favor](#)

The luxury Manhattan co-op, a longtime sign of real estate prestige and exclusivity in New York, may be losing its appeal. Blame a glut of newly built high-end condos, reports Bloomberg.

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