

NEWS BRIEFS

Harvey Nichols, French hotels, Tesla and watch brands – News briefs

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Promotional image for Harvey Nichols' newly renovated beauty department

By STAFF REPORTS

Today in luxury marketing:

[Harvey Nichols sees profit halve in 2015-16 due to store refurbishment](#)

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Harvey Nichols saw its profits halve in the 2015-16 fiscal year due to a major investment in refurbishment, and subsequent store closures while the work was being done. The privately owned company said revenue rose 1 percent, while gross margin was broadly flat at 55 percent, says Women's Wear Daily.

[Click here to read the entire article on Women's Wear Daily](#)

[French luxury hotels woo daytime lovers](#)

Traditionally, room rental by the hour has been the preserve of seedy establishments or, more recently, "love hotels" found in countries from Argentina to Japan. But luxury hotel groups have embraced the hourly model in France, reports the Financial Times.

[Click here to read the entire article on the Financial Times](#)

[Tesla makes Reno a critical stop on way to Las Vegas and CES](#)

As far as Tesla's concerned, what's happening in Las Vegas can stay in Las Vegas. The real action is some 400 dusty miles northwest, across the state in Reno, according to Automotive News.

[Click here to read the entire article on Automotive News](#)

[Watch repairers pushed out of the market by high-end watch brands](#)

The humble wristwatch is still bought, sold and gifted, for both its looks and its prestige, but getting one fixed is not as easy as it used to be, per ABC Australia.

[Click here to read the entire article on ABC Australia](#)

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