

NEWS BRIEFS

Hong Kong, Swiss watches, couture and real estate – News briefs

January 4, 2017



Looks from Schiaparelli's fall/winter 2016-17 haute couture show

By STAFF REPORTS

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[Behind Hong Kong's failing appeal as a luxury destination](#)

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The latest dent in Hong Kong's flailing retail market came with U.S. clothing brand Abercrombie & Fitch calling time on its flagship store two years before the end of its lease, says The Observer.

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[Swiss watch sector set for smartwatch boom: LVMH executive](#)

Switzerland's luxury watch sector can profit from a smartwatch boom as more consumers seek high-end versions of the technology, an industry veteran was quoted as saying, per Reuters.

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[Schiaparelli, Julien Fourni granted couture house status](#)

The select circle of French couture houses has two new members: Schiaparelli and Julien Fourni, reports Women's Wear Daily.

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[Luxury apartment boom looks set to fizzle in 2017](#)

Landlords of upscale properties across the U.S. are bracing for rough conditions in 2017 that will likely force them to slash rents and offer deep concessions as a glut of supply brings a seven-year luxury-apartment boom to an end, according to the Wall Street Journal.

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