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NEWS BRIEFS

Balmain, Versace, Richemont and Conde Nast – Live news

January 13, 2017



Balmain Kids, spring/summer 2017

By STAFF REPORTS

Luxury Daily's live news from Jan. 12:

Balmain embraces mini-me trend for children's wear-exclusive at Harrods



British department store Harrods has been selected as the exclusive retailer of French fashion label Balmain's spring/summer 2017 children's collection.

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Versace ups Hong Kong retail footprint despite market woes

While many brands are scaling back bricks-and-mortar in Hong Kong, Italian fashion house Versace has opened the doors to a new flagship.

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Jewelry demand boosts Richemont sales for Q3

Luxury conglomerate Richemont saw sales for the third quarter ended Dec. 31, 2016 increase by 5 percent at constant exchange rates.

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Nicholas Coleridge to scale back roles at Conde Nast International

Nicholas Coleridge, the managing director of Conde Nast Britain and president of Conde Nast International, has announced he will step down from his current roles on Aug. 1.

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Eleven James' \$30M capital raised testament to sharing economy's pull

Membership-based horology club Eleven James has raised an additional \$30 million in capital to keep pace with

increasing demand.

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