

REAL ESTATE

The "Eighth Wonder of the World" is a \$250M spec home in Los Angeles

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924 Bel Air Road designed by Bruce Makowsky

By STAFF REPORTS

A private home listed for \$250 million has hit the Los Angeles real estate market, earning the property the title of most expensive residence in the United States.

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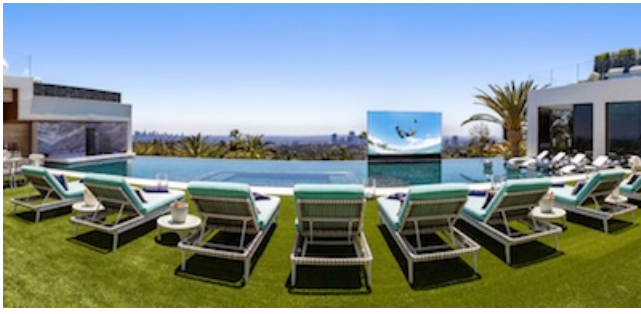
The home, located in Los Angeles' Bel Air neighborhood at 924 Bel Air Road, was designed by luxury developer Bruce Makowsky. The 38,000-square-foot new-build home has set a U.S. record as the country's most expensive home to go on sale.

Home sweet home

Mr. Makowsky's massive home includes two master suites, 10 VIP guest suites, 21 bathrooms, three gourmet kitchens, five bars, a wellness center, an 85-foot glass tile infinity swimming pool, a 40-seat theater, a four-lane bowling alley and an auto gallery with automobiles valued at more than \$30 million.

The home also boasts 17,000 square feet of outdoor entertainment decks, a seven person, full time staff, more than 100 curated art installations and an outdoor hydraulic pop-up theater.

As if the aforementioned features aren't enough, the home also includes two fully-stocked Champagne and wine cellars, an assorted candy wall and the most-advanced home tech system in the country, according to the builder.



Outdoor entertainment space at 924 Bel Air Road

"This home was curated for the ultimate billionaire who wants the best of everything that exists in life," Mr. Makowsky said in a statement. "Until now, the ultra-luxury market was void of homes that even came close to matching the level of mega-yachts and private jets that billionaires spend millions of dollars on every year.

"There are hundreds of new billionaires created each year and they are increasingly setting their sights on this coveted enclave of California for everything the state has to offer," he said.

The home at 924 Bel Air Road took more than four years and a crew of 250 to be completed. Given its design and attention to detail, the home is being dubbed the "Eighth Wonder of the World."

In early 2015, Mr. Makowsky completed a \$70 million, record-breaking sale of a spec home in Beverly Hills, CA.

924 Bel Air Road, California from Tri-Blend Media on Vimeo.

The artwork found within 924 Bel Air Road may become a primary selling point for billionaire homebuyers.

For example, Amazon Property inaugurated its most recent real estate development project overlooking Regent's Park, London with support from fine works of art valued at 100 million, or \$124 million at current exchange rates.

Park Crescent, London's only royal crescent, was purchased in 2013 by Amazon Property, which has completed its redevelopment plans of the building that had been used as office space for most of the 20th century. To formally announce the renovated and restored Park Crescent, Amazon Property staged a property event that brought together London's new luxury addresses and Post-War and Contemporary art ([see story](#)).