

NEWS BRIEFS

The ultrarich, Elie Saab, Canada Goose and Audi – News briefs

March 16, 2017

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Elie Saab's resort 2017 collection

By STAFF REPORTS

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An elegant stone faade just off the Champs lyses hides what may be the world's most elite liquor store, according to the Wall Street Journal.

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[Elie Saab sets a new course in New York](#)

"It's a new start in the States for Elie Saab," said the designer, sitting on a grey sofa on the second floor of his first New York boutique, overlooking the corner of Madison Avenue and 70th Street. "It's a big challenge." Challenges are par for the course for the Lebanese designer and his 35-year-old brand, best known for its embroidered red carpet gowns, says Business of Fashion.

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[Canada Goose and its \\$900 coats end drought of luxury-goods IPOs](#)

New York couldn't have provided a better backdrop for Canada Goose Holdings Inc.'s initial public offering this week: A snowstorm and the below-freezing conditions for which the retailer's luxe parkas are made, per Bloomberg.

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[Audi searched by German police in Dieselgate swoop](#)

German prosecutors searched Audi's two biggest plants and other sites on Wednesday in connection with the emissions scandal still rocking parent Volkswagen, adding to pressure on the luxury division and its Chief Executive Rupert Stadler, reports Reuters.

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