

NEWS BRIEFS

Retail, luxury market, Bergdorf Goodman and Bugatti – News briefs

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Image source Bergdorf Goodman

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Today in luxury marketing:

[Luxury retailers beat a retreat from "vanity" real estate](#)

Manhattan's Bleecker Street has seen better days. Boosted by a frothy investment market and booming tourism as New York recovered from the Lehman crisis, retail rents on the main drag of Greenwich Village had soared over the past five years. But in recent months upmarket retailers, facing steeper losses to online shopping and ever pricier rents, have shut their stores, according to the Financial Times.

[Click here to read the entire article on the Financial Times](#)

[Luxury gets a boost from tourism and strong results](#)

The Savigny Luxury index (SLI) rose a very respectable 6.6 percent in March, whilst the MSCI World Index (MSCI) flat-lined. A string of good results announcements, as well as signs of resumption of growth in luxury markets around the world including all-important tourist flows, put a spring in the step of the SLI, reports Business of Fashion.

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[What Joshua Schulman leaves behind at Bergdorf's](#)

In the world of retailing, running Bergdorf Goodman has historically been "the plum job," says Women's Wear Daily.

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[Bugatti's Chiron: More than just a \\$3M road catapult](#)

If storytelling is theater of the mind, what follows is adult cinema for motorheads. You have joined me in Lisbon,

Portugal, for the global press launch of Bugatti's Chiron, successor to the all-conquering Veyron 16.4 supercar. On this March evening the air is soft and the restaurants are noisy. Couples amble along the waterfront past the 16th-century Belm Tower, a frosted cake of turrets and crenelations, per the Wall Street Journal.

[Click here to read the entire article on the Wall Street Journal](#)

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