

NEWS BRIEFS

Saint Laurent, Prada, Princess Yachts and Tesla – News briefs

April 11, 2017



Prada spring/summer 2017 campaign image

By STAFF REPORTS

Please be aware the clippings below may require a paid subscription to the listed media outlet to read an article in full.

Subscribe to **Luxury Daily**
Plus: Just released
State of Luxury 2019 **Save \$246 ▶**

Today in luxury marketing:

[CEO talks: Francesca Belletini on Saint Laurent's next big goal](#)

Francesca Belletini is riding high. The chief executive officer of Saint Laurent last year steered the brand's revenues past the barrier of 1 billion euros, or \$1.11 billion at average exchange rates. The house posted comparable growth of more than 20 percent for the sixth year in a row, despite a change in creative direction mid-year, per Women's Wear Daily.

[Click here to read the entire article on Women's Wear Daily](#)

[Prada recovery, cost-cutting efforts in focus as bears vanish](#)

Investors will be looking for updates from Prada SpA on its recovery momentum when it reports annual earnings this week, as a drop in bearish bets removes the potential for a share-price boost resulting from a short squeeze, according to Bloomberg.

[Click here to read the entire article on Bloomberg](#)

[Sales for this luxury yacht maker are booming after Brexit vote](#)

Princess Yachts, a luxury yacht maker based in Plymouth, U.K., said its retail sales rate had increased 25 percent over the past year, thanks largely to the decline in the British pound after the U.K. voted to leave the E.U., reports CNBC.

[Click here to read the entire article on CNBC](#)

[Tesla becomes most valuable US car maker, edges out GM](#)

Tesla Inc. on Monday briefly became the most valuable U.S. car maker, reaching a market capitalization of as much as \$51.105 billion, higher than General Motors'.

[Click here to read the entire article on Reuters](#)

© 2020 Napean LLC. All rights reserved.

Luxury Daily is published each business day. Thank you for reading us. Your [feedback](#) is welcome.