

MARKETING

Register now: Luxury Roundtable: Engaging Gens X, Y & Z conference New York May 3

April 14, 2017



Toast of a new generation. Image credits: Crystal Cruises

By STAFF REPORTS

[Please click here to register for the 2nd annual Luxury Roundtable 2017: Engaging Gens X, Y & Z conference in New York on Wednesday, May 3](#)

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Join senior executives and decision-makers at the 2nd annual Luxury Roundtable 2017: Engaging Gens X, Y & Z, a conference organized by Luxury Daily discussing a serious issue facing luxury marketers: how to drive and sustain demand from Generations X, Y and Z whose shopping habits are strikingly different from the silent generation and baby boomers.

Attendees will hear from brands, retailers, agencies, market researchers and publishers on how luxury marketers should address younger affluent generations who emphasize experience over acquisition, digital over physical, and choice versus loyalty.

Focus: How luxury marketers should target the different affluent generations, recognizing their varying attitudes to product consumption and experiences that may shape the future of the luxury business. The content centers on mindsets and psychographics more than simply demographics. Agenda will evolve.

Why you should attend: Several reasons. First, luxury is undergoing a rapid shift in consumption behavior as the older silent (1933-45) and baby boomer (1946-64) generations begin transferring wealth to the younger Generations X, Y and Z. Next, self-made Gens X and Y do not share the same attitudes to luxury product acquisition and retail stores as their parents or the preceding generations, setting up a challenge in the next decade for the vast majority of luxury marketers who sell products and not experiences. Finally, that oft-abused word: experiences Gens X, Y and Z, at least for now, show a propensity for creating memories versus buying more product. It is time for luxury marketers to tackle these bulls by the horn. This event is a deep-dive into the looming mindset change that will shake the very foundations of the luxury business.

Venue: 10 on the Park at Time Warner Center, 60 Columbus Circle, 10th floor, New York, NY 10019 (entrance is on 60th Street across from Columbus Circle, between Equinox gym and the Mandarin Oriental Hotel)

Price: Only \$695, which includes breakfast, lunch and cocktails

Sponsorship: For lunch roundtables and keynotes, tables, breakfast, cocktails and other sponsorships, please email ads@napean.com

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AGENDA

[Luxury Roundtable 2017: Engaging Gens X, Y & Z](#)

New York

Wednesday, May 3, 2017

7:30 a.m. 8:15 a.m.

Breakfast and Registration

8:15 a.m.

Welcome Remarks

Mickey Alam Khan, editor in chief, Luxury Daily

Module 1: 8:30 a.m. 10 a.m.

Keynote

Crystal: How to Tailor Travel Experiences to Gens X, Y & Z

How one of the leading cruise lines is going beyond ocean travel to air and sea residences and travel experiences to entice younger affluent consumers while still maintaining a grip on their silent generation and baby boomer markets. What does it take to straddle these disparate markets and how to pivot to meet the changing tastes of Gens X, Y and Z is the focus of this session.

Speaker:

Edie Rodriguez, CEO, Crystal

Keynote

Lamborghini: Connecting with Different Generations Across Traditional and Digital Channels

Lamborghini is working to shift brand perception to appeal more widely to Gens Y and Z and other audiences as they become more affluent. To do so, the automaker is moving away from traditional car porn and 0-60 specs to a concept that tells the story of the sensory experience that the vehicles can create, leaving more to the imagination. With the launch of the Urus SUV in 2018 - an "everyday" Lamborghini - the brand is moving into a new era that sees it becoming more inclusive and versatile, and that for the first time, will attract women to the brand and shake off some of its Italian machismo. This session will shed light on the strategy shift as well as the thinking behind the new SUV and the potential of affluent younger women consumers.

Speakers:

Rico Macaraeg, brand and experiential marketing manager, Lamborghini

Simon Candy, executive creative director, iris Atlanta, and Lamborghini's North American agency of record

Panel

How to Manage Generational Differences In Building a Luxury Brand

In these competitive and evolving times, what must luxury brands do better to craft impactful messages to the different generations in their desired audiences? In addressing this challenge, are brand communications able to do more than just speak to their audiences, but rather actually engage with each of those generations in ways that can effectively communicate the brand experience from the first point of contact? Furthermore, how do brand leaders keep a tight grip on current best practices and simultaneously anticipate the uncertainty of those consumers' future needs as they age?

Panelists:

Andy Georgescu, marketing communications leader, Lincoln Motor Co.

Orit, Founder/CEO, The O Group

Moderator:

Bob Shullman, founder/CEO, Shullman Research Center

10 a.m. 10:30 a.m.

Break

Module 2: 10:30 a.m. Noon

Moderator: Mickey Alam Khan, editor in chief, Luxury Daily

Panel

Defining Luxury and Authenticity

What it means to each post-boomer generation and how they interpret luxury even among a wealthy base. Adapting to new mores and technology-driven shifts, luxury marketers have to grapple with a fundamental issue: what does their brand stand for as the current customer base ages and the younger, affluent cohorts define luxury in less material terms? How far should they go from their roots to woo Gens X, Y and Z or should they stand their ground? How green should their credentials be sustainability as a selling point?

Panelists:

Jasmine Bina, founder/CEO, Concept Bureau

Tom Geyer, vice president of brand development, Bozzuto

David Arnold, managing director, Robb Report

Janey Whiteside, senior vice president and general manager for global charge products, benefits and services, American Express

Panel

Response to Advertising, Marketing and Social Overtures Or Indifference

What resonates with consumers in each generation, addressing issues such as marketing and information overload, ad blindness, spray and pray, inadequate branding, future of print, digital migration, social media, cynicism and loyalty building. Is social the new mail? When does familiarity breed contempt for these audiences? Which channels work best for which generation?

Panelists:

Deborah Marquardt, chief marketing officer, Diamond Producers Association

Greg P. Licciardi, chief revenue officer for North America, Elite Traveler Media Group

Fireside chat

Content and Media Strategy

How to plan and buy media as well as generate content and native advertising for new digital formats as print loses luster with readers and advertisers. Why high-end leisure magazines are here to stay.

Speakers:

Whitney Robinson, style director, Hearst's Town & Country magazine

Mickey Alam Khan, editor in chief, Luxury Daily

Noon to 1 p.m.

Lunch

Sponsored Keynote

Module 3: 1 p.m. 3 p.m.

Panel

Experiences over Acquisition, Memories Over Stuff

Is this a new trend or simply a function of youth and reluctance to accumulate material goods until family life and roots set as part of the life stage? Indications are that this non-materialistic pattern is here to stay, so what it will mean for luxury brands and retailers peddling high-end product for which the young rich or wealthy heirs have no resonance or use? How to turning retail purchases and digital into an experience?

Panelists:

Charline Santos, associate director of strategy, Walton Isaacson

JP Kuehlwein, principal, Ueber-Brands, and former executive vice president, Frederic Fekkai & Co.

Thomas Serrano, president, Havas Luxe

Aaron Berger, vice president, co-lead GenZennial Expertise Group, Ketchum

George Fleck, vice president for global brand management, Le Meridien, Westin and Renaissance

Panel

No-Show to Showroom: Emerging Role of the Retail Store

Emporium or showroom? Place to browse, but not buy? Gens X, Y and Z are equally comfortable shopping online and on mobile, so how to convince them to walk into a store and savor the experience and products. How to turn retail into an experience to remember. Even as department stores ebb away? And how to train store staff to deal with jeans and sneakers the new dress code for the younger affluents?

Panelists:

David Gaines, chief planning officer, Maxus Americas

MT Carney, founder/CEO, Untitled Worldwide

Panel

Ecommerce and Mobile: Symbol of the New Path to Purchase

Consumers across all cohorts post-boomer live on their smartphone. How to deploy online and mobile to generate new business while retaining existing customers? Delivering customer service via digital: how to make that happen? And how to set up for ecommerce and mcommerce fulfillment and delivery across borders?

Panelists:

Mike Griffin, vice president for consumer experience, Pitney Bowes

Mark Logan, CEO, WealthEngine

Keynote

Gen Z And the Paradox of Luxury: A New Generation Challenges Old Definitions

When it comes to luxury, Gen Z consumers those born between 1996 and 2016 are displaying attitudes and behavior that are going to challenge the core assumptions and values upon which the industry operated for years. This a generation of consumers who insist on being seen as unique, reject the idea of universality, and demand to take an active role in defining the brands they chose to use or wear. Being the first majority minority generation, they expect brands to practice diversity in their communications and avoid those who do not. They expect personalization, appreciate quality but above all value experience. Luxury brands must prepare now for what is to be the largest consumer generation of our time a 2.5-billion age cohort globally. This session will address how luxury brands can engage with a generation of shoppers that seems opposed to much for what luxury brands appear to stand.

Speaker:

Hana Ben-Shabat, partner in the retail and consumer goods practice, A. T. Kearney

3 p.m. 3:30 p.m.

Break

Module 4: 3:30 p.m. 6 p.m.

Keynote

Emerging Gen Z Powerhouse: The Driving Influence on New Consumer Spending Patterns

The retail industry is experiencing a generational shift in consumers, and these new younger shoppers have vastly different expectations of how they want to interact with retailers and brands. Understanding the technologies and experiences these consumers value most, how they influence their parent's purchasing decisions, their most significant shopping influencers, and how they value social, fashion and lifestyle trends, is critical for retailers to engage this emerging and significant generational segment. This keynote will present key findings from the latest HRC consumer shopping behavior study, including:

Malls are not dead, but are being shopped differently

Gen Z's strong influence on parents' purchasing decisions

Social influences on shopping behavior are changing

Gen Z votes friends as most influential

Speaker:

Farla Efros, president, HRC Retail Advisory

Panel

Trends Across Sectors: How Luxury is Adapting to Gens X, Y & Z

A look at key luxury verticals which have had to adapt to new shopping and consumption patterns and lessons that can be applied across sectors.

Panelists:

Stuart Siegel, president/CEO, Engel & Vlkers New York City

Adam Karp, chief marketing officer, Istdibs

Julius Robinson, vice president and global lead for Autograph Collection Hotels and Tribute Portfolio Hotels, Marriott International

Michael Wilson, founder, Niall watchmakers

Keynote

The Luxury Shoppers of Tomorrow

The future of the \$1 trillion-plus global luxury market rests in the hands of young consumers whose attitudes and aspirations differ drastically from previous generations. How prepared are luxury brands for them? This session will reveal a comprehensive portrait of the evolving ways that Gens X, Y and Z are approaching luxury shopping and the dynamic role that brands play in the lives of these influential consumers. Key points under discussion include:

The rise of "ReLuxe"

Tapping the transformation economy

In-store shopping, digital discovery

Luxe redux

Speaker:

Alina Daz, senior vice president, Cassandra

Panel

The Real Money: Silent Generation and the Baby Boomers

Consumers born between 1933 and 1945 still account for the most wealth among the affluent. The first of these two generations witnessed the depression and the next was the result of a postwar baby boom. They worked hard, built fortunes, were thrifty and defined luxury by possession of quality products and holidays across different homes spanning the globe. So while the focus is on the younger affluents, marketers should still keep an eye on these older cohorts as they downsize and handover assets to the next generation, or splurge on travel experiences. One thing is certain in the next few years: the market will see the biggest transfer of wealth to the succeeding generations, a prospect that will transform luxury consumption.

Speakers:

Stacy Derby, family biography, Bind These Words

Leann Gaines, marketing manager for enterprise development, HighTower Advisors

Closing Remarks

Mickey Alam Khan, editor in chief, Luxury Daily

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What's she looking for? Image credits: Crystal Cruises

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Agenda subject to change. Refunds will not be given after 12:01 a.m. on Monday, May 1, 2017

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