

NEWS BRIEFS

Affluent Chinese, Nordstrom and Tory Burch – News briefs

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By STAFF REPORTS



Today in luxury marketing:

Rich Chinese consider leaving China

More than half of Chinese "new rich" said they want to leave the country and are considering buying citizenship elsewhere, according to a new report, according to Telegraph.

<http://www.telegraph.co.uk/news/worldnews/asia/china/8466160/Rich-Chinese-consider-leaving-China.html>

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Nordstrom said eyeing Hudson Yards

Related Cos. has been seeking a department store to anchor its massive commercial and residential project on the far west side of Manhattan, according to WWD.

http://www.wwd.com/retail-news/nordstrom-said-eyeing-hudson-yards-3588977?module=recent_home

[Click here to read the entire story on WWD](#)

Why luxury companies are best run by peasants and Europeans

Luxury companies are best run by peasants, with a more than a little help from poets and craftsmen, former L’Oreal executive Professor Charles De Brabant told a Swiss business seminar last week, according to WSJ.

http://blogs.wsj.com/source/2011/04/21/why-luxury-companies-are-best-run-by-peasants-and-europeans/?mod=google_news_blog

[Click here to read the entire story on WSJ](#)

Tory Burch unveils new Web content

The brand tumbled into a new blog today — quite literally — with the launch of “Torypedia” on Tumblr, according to WWD.

http://www.wwd.com/media-news/tory-burch-revamps-web-site-3588978?module=recent_home

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