

NEWS BRIEFS

Monaco, Nordstrom, two French families and Anna Wintour – News briefs

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Nordstrom's The Lab

By STAFF REPORTS

Today in luxury marketing:

[Monaco's expensive mansions beat Hong Kong luxury homes](#)

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Monaco's luxury homes have overtaken Hong Kong's to become the most expensive in the world, says Bloomberg.

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[Progress report: Nordstrom's \\$500M NY flagship](#)

The investment is big and must pay off. Nordstrom's 367,000-square-foot Manhattan flagship, an assemblage of sites, is the retailer's most complicated, anticipated and costliest construction project now north of \$500 million, according to WWD.

[Click here to read the entire article on WWD](#)

[Almost all of luxury fashion is now owned by two French families](#)

This week, LVMH announced a \$13.1 billion deal (paywall) that would consolidate control over Christian Dior, the 70-year-old Parisian fashion house. It's merely the latest acquisition in a battle between two families that has turned the world of luxury fashion into a virtual duopoly, reports Quartz.

[Click here to read the entire article on Quartz](#)

[Anna Wintour on the Met Ball, the future of magazines and her own future](#)

In part two of our exclusive interview with Anna Wintour, Imran Amed sits down with the American Vogue editor in chief during a calm before the Met Gala storm to discuss the famed event, the next generation of magazine editors and her own legacy, per Business of Fashion.

[Click here to read the entire article on business of Fashion](#)

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