

RETAIL

## Nordstrom hires former Henri Bendel CFO

May 4, 2017



*Nordstrom's spring 2017 ad campaign*

By STAFF REPORTS

Department store chain Nordstrom has named Anne Bramman its new chief financial officer.

Subscribe to **Luxury Daily**  
Plus: Just released  
State of Luxury 2019 **Save \$246 ▶**

Ms. Bramman was most recently senior vice president and chief financial officer at Avery Dennison Corporation, with additional experience in fashion retail and travel. Ms. Bramman succeeds Mike Koppel, who retired on May 1 after 16 years at the company.

### Growth plan

Ms. Bramman will assume her new role at Nordstrom on June 2. Prior to joining Nordstrom, the executive was at Avery Dennison Corporation since 2015.

Before that, Ms. Bramman was CFO of Carnival Cruise Line and CFO of Henri Bendel.

At Nordstrom, the new CFO is tasked with driving productivity and financial growth.

"After a thorough search for a CFO, we're excited to have Anne join our team," said Blake Nordstrom, co-president of Nordstrom, Inc., in a statement. "Anne's breadth of financial expertise and background as a strong business leader will serve us well as we continue to invest in our growth strategy."



## *Nordstrom's Space shop*

While Mr. Koppel is exiting his role, he will stay on in a consultant capacity through 2017.

Retail group Nordstrom saw record sales of \$14.5 billion in fiscal 2016, a 2.9 percent increase from 2015.

After challenges earlier in the year ([see story](#)), the fourth quarter ended Jan. 28 exceeded the retailer's expectations with a 2.4 percent increase in sales. Looking ahead at 2017, the retailer is optimistic for growth, projecting a 3-4 percent increase in net sales ([see story](#)).

"I've always admired Nordstrom and am excited to join the company during a time of transformative change in the industry," Ms. Bramman said in a statement. "Nordstrom has been an industry leader in strategically investing for the future and I look forward to supporting their commitment to operating excellence."

---

© 2020 Napean LLC. All rights reserved.

Luxury Daily is published each business day. Thank you for reading us. Your [feedback](#) is welcome.