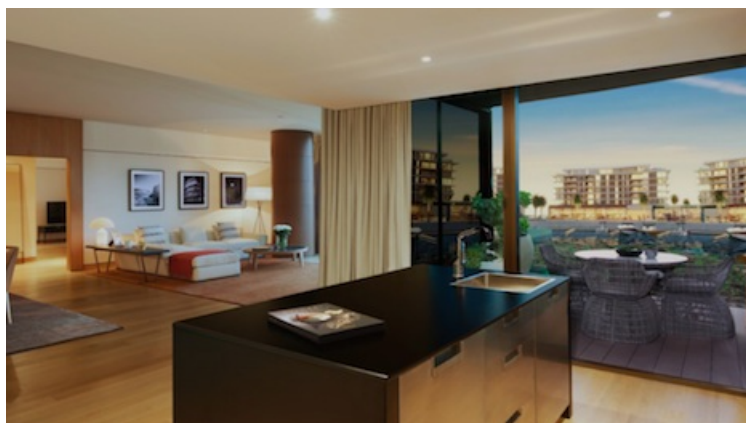


REAL ESTATE

## Most-expensive Dubai penthouse ever just sold for \$16.3M

May 15, 2017



*The penthouse on the top of Bulgari Resorts and Residences in Jumeira Bay*

By STAFF REPORTS

Realtor Luxhabitat has announced that it has sold the most-expensive penthouse in Dubai, United Arab Emirates.

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The penthouse went for a whopping \$16.3 million and takes up an entire floor at Bulgari Resorts & Residences in Jumeira Bay. It is the most expensive penthouse ever sold in Dubai with the next most expensive being almost a full 20 million AED cheaper.

### Luxury real estate

Dubai is known as one of the most luxurious and expensive places to live and work. The city is home to some of the most ambitious and pricey residences, including the Burj Khalifa.

This reputation is well-earned and a major milestone in terms of luxury residences in Dubai has just been reached. Luxhabitat, a high-end Dubai-based luxury real estate company has just sold the most expensive penthouse ever sold in Dubai.

The penthouse is a full-floor residence at the top of the Bulgari Resort in Jumeira Bay. The penthouse is 1.7 million square feet with 100 rooms and suites and a private marina.

### Top 5 most expensive penthouses sold

Development	Price (AED)	Price (AED/sqft)	Size (sqft)	Date
BVLGARI Resorts & Residences	60,000,000	4,285	14,000	8 Feb 2017
The Fairmont Palm Residences	42,000,000	2,583	16,262	11 Dec 2012
The Fairmont Palm Residences	42,000,000	1,254	33,503	26 Jun 2013
Le Reve Tower	38,000,000	2,648	14,329	9 Apr 2013
Volante	36,000,000	3,332	10,806	21 Mar 2017

Source: REIDIN/ Land Department, Luxhabitat Analysis, May 2017

*Image courtesy of Luxhabitat*

Luxhabitat's latest sell also comes with a full range of luxury services and will be framed by custom landscaped

gardens. The penthouse is currently under development and is scheduled to be completed by the end of 2017.

The deal was brokered by Alexander Von Sayn Wittgenstein, a luxury sales director at Luxhabitat.

Real estate in Dubai is famous for its prices as sky high as its buildings. In the U.S., even the most luxurious of penthouses do not reach that high, such as a recent Porsche Design penthouse unveiled in Miami.

The property, developed by Dezer Development, broke ground in April 2013 and is expected to be completed and ready for residents to move in on Sept. 10. Located at 18555 Collins Avenue in Sunny Isles Beach, the waterfront property boasts 132 condo units, including a four-story penthouse ([see story](#)).

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