

APPAREL AND ACCESSORIES

LVMH files Dior offer with AMF

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Marion Cotillard for Lady Dior

By STAFF REPORT'S

Luxury conglomerate Mot Hennessy Louis Vuitton has filed a public offer for Christian Dior as part of its takeover of the brand.

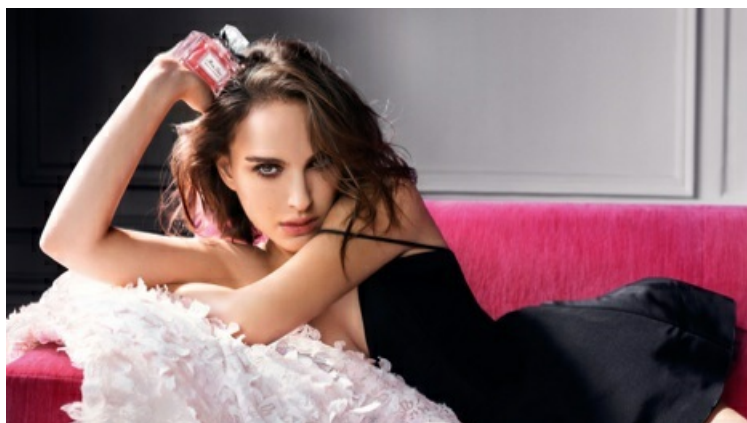
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In April, LVMH announced it would be giving Christian Dior's holding company \$7.06 billion for the shares of the company it does not already possess, becoming Dior's sole owner. The Arnault Family Group's company Semyrhamis filed its mixed offer with the Autorit des marches financiers (AMF) on May 22, seeking regulatory approval for the deal.

Deal for Dior

Before the offer, the Christian Dior holding group oversaw 100 percent of Christian Dior Couture along with LVMH, in which the holding company had a 41 percent stake.

Dior's holding group was responsible for the brand's fashion, accessories and jewelry lines while its beauty and fragrances were executed by LVMH.



Natalie Portman for Dior's Miss Dior Absolutely Blooming

Mr. Arnault, who along with his family owns 47 percent of LVMH, has offered to buy the 25.9 percent of Christian

Dior's holding company it does not already own, for approximately 260 euros, or \$283 at current exchange, per share.

This move is part of a total \$13 billion restructuring plan aimed at simplifying Mr. Arnault's interests ([see story](#)).

Christian Dior's board of directors advised its shareholders to tender their shares to the offer.

Subject to clearance from the AMF, the offer is expected to open in June.

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