

NEWS BRIEFS

Lanvin, ready-to-wear, Time Inc. and real estate – News briefs

June 14, 2017



Lanvin spring/summer 2017 ad campaign. Image credit: Lanvin

By STAFF REPORTS

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[Crisis deepens at loss-making fashion house Lanvin: sources](#)

The crisis facing France's oldest fashion brand Lanvin is deepening, with sales slumping, losses set to widen this year and staff worried about a strategy focused on cost cutting, sources with knowledge of the situation told Reuters.

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[The truth about ready-to-wear](#)

Ready-to-wear is becoming an increasingly unprofitable niche in the broader luxury goods market, driven by a series of factors, per Business of Fashion.

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[Time Inc. slashes 300 jobs amid cost cuts](#)

Time Inc. is facing its new reality after it was unable to find a bidder willing to pay its sale price and that reality has come in the form of massive cost cuts, reports Women's Wear Daily.

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[This luxury Manhattan tower's big-spending buyers are locals](#)

How do you offload luxury condos in Manhattan, where there's a glut of offerings and the foreign investors have disappeared? You attract the locals, says Bloomberg.

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