

NEWS BRIEFS

Balenciaga, Riskified, Trump Hotels and BMW – News briefs

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Trump International Hotel & Tower in Toronto to drop Trump signage. Image credit: Trump International Hotel & Tower Toronto

By STAFF REPORTS

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Balenciaga is the latest Kering brand to be faced with accusations of plagiarism, reports WWD.

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[Capital One, Groupe Arnault back ecommerce fraud preventer Riskified](#)

Riskified, an e-commerce fraud prevention startup, has raised \$33 million in new funding from investors including Capital One Financial Corp and Groupe Arnault, which controls French luxury goods conglomerate LVMH, it said on June 27, per Reuters.

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[Toronto hotel paying \\$6M to remove Trump's name](#)

President Trump's name is being removed from the Trump International Hotel & Tower in Toronto, according to The Hill.

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[BMW CEO calls US "second home" for German automaker](#)

Harald Krueger, chief executive officer at Bayerische Motoren Werke AG, discusses the German luxury automaker's \$600 million investment in U.S. production as it plans to add 1,000 workers at its South Carolina plant, reports Bloomberg.

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