

NEWS BRIEFS

Streetwear, Dior, luxury cars and Palm Beach, FL – News briefs

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Louis Vuitton's collaboration with Supreme. Image credit: Louis Vuitton

By STAFF REPORTS

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Today in luxury:

[Can streetwear collaborations make luxury brands cooler?](#)

It didn't quite break the Internet, but when Louis Vuitton announced the locations of six pop-up shops that, for a limited time, would carry the luxury megabrand's fall/winter 2017 collaboration with cult streetwear label Supreme, the excitement on social media was palpable. The following morning, 7,500 people in Tokyo, 2,000 people in London and 1,500 people in Sydney lined up for a chance to buy pieces from the collection. Hours later, pieces from the partnership were being resold for thousands of dollars on sites like eBay and Grailed, per Business of Fashion.

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[Arnault family ups Christian Dior stake to 94.2pc](#)

The Arnault family has upped its stake in Christian Dior, which controls LVMH Mot Hennessy Louis Vuitton, to 94.2 percent from 74.3 percent as part of its plan announced in April to simplify LVMH's ownership structure, reports Women's Wear Daily.

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[Luxury cars offer more models, but find fewer buyers](#)

Over the last several years, luxury carmakers like BMW and Mercedes-Benz have added a dizzying array of variations to their model lines, in hopes of attracting buyers from rival brands. But the strategy is not working out, says The New York Times.

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[The \\$165M home in Palm Beach, FL, and other bargains](#)

On the Florida island of Palm Beach, home to some of the most expensive properties in the U.S., some sellers are slashing prices. About half a mile from Donald Trump's private club, Mar-a-Lago on a stretch known as "Billionaires' Row" a new 12,100-square-foot, five-bedroom Italian-style villa priced at \$39.5 million last November sold in April for \$31.59 million a 20 percent discount. In June, a 3.4-acre waterfront estate sold for \$25.2 million, a year after it was listed for \$32 million, according to the Financial Times.

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