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NEWS BRIEFS

Kering, luxury tech, Cond Nast and Singapore – News briefs

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Backstage at Giambattista Valli haute couture. Image credit: Giambattista Valli

By STAFF REPORTS

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Today in luxury:

Why Artmis, not Kering, invested in Giambattista Valli

As Giambattista Valli took his finale walk to rapturous applause at his Paris couture show on Monday, he stopped and bowed to none other than Franois Pinault, who sat front row. In response, Pinault stood and embraced the designer. The display of familiarity between the two men follows news last week that Artmis, the holding company of the Pinault family, had acquired a minority stake in Maison Valli for an undisclosed sum, says Business of Fashion.

Click here to read the entire article on Business of Fashion

Venture firm Felix looks beyond Farfetch to where luxury meets tech

Felix Capital, an early investor in firms ranging from luxury retailer Farfetch to Gwyneth Paltrow's lifestyle company Goop, has closed its second fund of \$150 million, which it will invest in tech savvy companies in the luxury industry, according to Reuters.

Click here to read the entire article on Reuters

Cond Nast forces changes to Lucinda Chambers' firing tell-all

After being posted, taken down, and reposted, former British Vogue fashion director Lucinda Chambers' less-thanflattering account of life in fashion publishing has been amended at the demand of Cond Nast lawyers, reports Women's Wear Daily.

Click here to read the entire article on Women's Wear Daily

Singapore luxury home prices show recovery signs, developer says

Singapore's luxury home prices, which have been the worst hit by the government's property curbs in recent years, are finally showing signs of a recovery, according to developer Guocoland Ltd., per Bloomberg.

Click here to read the entire article on Bloomberg

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