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NEWS BRIEFS

Beauty discounting, jewelry, Tesla and Monte Carlo – News briefs

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The city-state of Monaco is similar in size to New York's Central Park. Image credit: Metropole Hotel

By STAFF REPORTS

Today in luxury:

The cosmetics counter was long immune to discounting. Not anymore.



Desperate to get shoppers in the door, department stores are discounting the one item they had long been able to sell at full price: cosmetics, reports the Wall Street Journal.

Click here to read the entire article on the Wall Street Journal

Jewelry houses train sights on girl power

Could the current global women's movement be wielding its influence on Place Vendme? "Oui" was the consensus for a number of high jewelry players presenting during the just wrapped Paris Couture Week here. They were placing a stronger focus on wearability and broader price spectrums catering to the growing trend of women buying pieces for themselves, says Women's Wear Daily.

Click here to read the entire article on Women's Wear Daily

Tesla steps up auto service as Model 3 debut nears

Tesla Inc said it is expanding its auto service centers and adding 350 mobile service vans as it gears up to support its Model 3 sedan, a mass-market car that is expected to drive a 500 percent increase in the electric car company's sales. A senior executive speaking on behalf of the company told Reuters that Tesla would be able to triple its global service capacity by increasing efficiency, adding to mobile service, and adding 100 service centers to its current total of more than 150, per Reuters.

Click here to read the entire article on Reuters

How Monte Carlo embraces change for a new luxury customer

Luxury travel is changing and nowhere are those changes quite as evident as in the longtime jet set haven of

Monaco, according to Skift.

Click here to read the entire article on Skift

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