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NEWS BRIEFS

Louis Vuitton, Chinese tourists, Vertu and Audi – News briefs

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Louis Vuitton's new collection, accenting heritage Monogram canvas with colorful leather details. Credits: Louis Vuitton

By STAFF REPORTS

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Today in luxury:

Louis Vuitton nabs \$23M judgment against Chinese knock-off sites

Louis Vuitton can count another victory in the seemingly never-ending battle against counterfeit sellers, reports Women's Wear Daily.

Click here to read the entire article on Women's Wear Daily

Gloom for retailers as Chinese tourists spend less on shopping

They're still coming in droves – but no longer buying in spades. After propping up sales for overseas retailers over the past decade with a shopping-driven tourism agenda, Chinese visitors are no longer returning home with suitcases bulging like before, says Bloomberg.

Click here to read the entire article on Bloomberg

British luxury phonemaker Vertu wound up with loss of 200 jobs

Vertu, the British luxury phonemaker, has been wound up at a cost of 200 jobs, after an attempt by its exiled owner to buy the company back out of administration failed, according to the Financial Times.

Click here to read the entire article on the Financial Times

Audi labor boss criticizes management for lack of German strategy

Audi's labor boss has criticized top management for lacking a roadmap for production in Germany as workers at the luxury carmaker's core plants fear they could be left behind in the race for orders and projects, per Reuters.

Click here to read the entire article on Reuters

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