

NEWS BRIEFS

## Bally, Louis Vuitton, The RealReal and Tesla – News briefs

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*Bally fall/winter 2017. Image credit: Bally*

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By STAFF REPORTS

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Today in luxury:

### [CEO talks: Frdric de Narp](#)

Frdric de Narp lives large: A long-married father of seven, he spent his career as a hard luxury man at Cartier and Harry Winston before changing tack and taking on the turnaround job at Bally, which is owned by JAB and is now looking for a new buyer, says Women's Wear Daily.

[Click here to read the entire article on Women's Wear Daily](#)

### [Louis Vuitton can do it. You can't](#)

Louis Vuitton is the latest luxury name to go it alone in China's expanding e-commerce market in a bet consumers will value relationships with the seller of monogrammed handbags over local internet giants like JD.com and Alibaba, reports Bloomberg.

[Click here to read the entire article on Bloomberg](#)

### [The RealReal's CEO says the company's goal is to IPO](#)

The RealReal CEO Julie Wainwright tells TechCrunch in a video interview that she's preparing the luxury consignment online retailer to go public someday. "That's the goal," she said when asked about IPO plans. "We really aren't in the mood to sell the business, we're in the mood to go public at some point in the future," according to TechCrunch.

[Click here to read the entire article on TechCrunch](#)

### [No one seems to know when the hell their Tesla Model 3 will arrive](#)

Hundreds of thousands of people plopped down \$1,000 over a year ago to reserve a spot on the Tesla Model 3 production list. They were told, upfront, that they shouldn't expect the car before the end of 2018. And still no one knows when they'll be receiving their orders, per Jalopnik.

[Click here to read the entire article on Jalopnik](#)

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