

NEWS BRIEFS

## Tod's, Elie Saab, Sotheby's and vacation spots – News briefs

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*Tod's spring/summer 2017 campaign. Image credit: Tod's*

By STAFF REPORTS

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Today in luxury:

[Italy's Tod's ready to make short-term sacrifices for medium-term growth](#)

Italian luxury group Tod's said on Aug. 3 it was ready to make short-term sacrifices in margins and revenues in pursuit of medium-term growth as it turns away from fashion to focus on higher-end products, reports Reuters.

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[Elie Saab said to be seeking investors](#)

Could Elie Saab be the next red-carpet luxury brand to attract outside funding? asks Women's Wear Daily.

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[Sotheby's investment in change brings mixed earning results](#)

Innovation comes at a price. Because of expenses incurred by various investments in its growth, Sotheby's has seen its net income decrease by 14 percent to \$76.9 million over the last three months, compared with \$89 million for the same period a year earlier, this auction house announced in its earnings report on Aug. 3, per The New York Times.

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[Martha's Vineyard vs. Nantucket: Vacationers swear loyalty to only one](#)

Former Secretary of State John Kerry made national headlines earlier this year when, after spending decades summering on the Massachusetts island of Nantucket, he bought a home on nearby Martha's Vineyard, according to the Wall Street Journal.

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