

NEWS BRIEFS

LVMH, Stefano Ricci, China and Goldman Sachs – News briefs

August 11, 2017



Tag Heuer Aquaracer Lady Full Ceramic & Diamonds. Image credit: Tag Heuer

By STAFF REPORTS

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Today in luxury:

[LVMH hopes for double-digit H2 watch sales growth](#)

Sales of LVMH's watch brands could maintain their double-digit percentage growth in the second half of 2017, despite tougher year-on-year comparisons, the head of the luxury company's watch business said on Aug. 10, reports Reuters.

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[Stefano Ricci, clothier to the 0.001pc](#)

At the Stefano Ricci boutique on Park Avenue, Filippo Ricci, the brand's creative director, was recounting a story about one of his clients, a wealthy industrialist, says The New York Times.

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[China examines official spending on luxury alcohol](#)

China's disciplinary watchdogs are examining official spending on luxury alcohol as Xi Jinping steps up an anti-corruption campaign, but the move isn't yet denting the stocks of premium liquor makers, according to Bloomberg.

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[Why Goldman Sachs seized a client's 217-foot yacht](#)

Goldman Sachs Group Inc. owns hundreds of billions of dollars of stocks, bonds and commodities. Add to its portfolio: a 217-foot luxury yacht called "Natita," according to the Wall Street Journal.

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