

NEWS BRIEFS

## Richemont, Xiu.com, property markets and Oscar de la Renta – News briefs

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Zoe Kravitz wearing Oscar de la Renta fall 2017, the debut collection by Laura Kim and Fernando Garcia. Image credit: W magazine

By STAFF REPORTS

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Today in luxury:

[Richemont future-proofs, makes long-awaited changes](#)

A watch industry in crisis, demands of the digital era and the changing habits of the Chinese consumer have forced luxury behemoth Compagnie Financière Richemont to think in a new way and make some draconian changes, reports WWD.

[Click here to read the entire article on WWD](#)

[China accuses luxury retailer Xiu.com's founder of smuggling](#)

The founder of a Chinese luxury online retailer has been extradited from Indonesia to face charges his company smuggled goods into China by having travelers pretend they were personal belongings, news reports said Aug. 21.

[Click here to read the entire article on ABC News](#)

[Five luxury property markets set to rise in 2017](#)

Hong Kong may have the most expensive luxury properties in the world, but it is not in the top five list of luxury property markets to invest in. This is according to international property consultant Knight Frank, which has listed Shanghai, Sydney, Singapore, Monaco and Dubai as the top destinations for luxury property investment for the super-rich, according to South China Morning Post.

[Click here to read the entire article on South China Morning Post](#)

[Oscar de la Renta has a new creative team, a new look and a growing new base, including Zoe Kravitz, Huma Abedin and Nicky Hilton](#)

A cupid in a custom-tailored suit, the late fashion designer Oscar de la Renta spent considerable effort trying to find a fella for his studio director, Laura Kim. "He would be like, How about this guy?" recalls Kim, a 35-year-old Korean-born Canadian who joined the house as an intern in 2003 and went on to work by de la Renta's side for more than a decade. "I'd be like, Oscar, isn't he engaged?!", per W magazine.

[Click here to read the entire article on W magazine](#)

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