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NEWS BRIEFS

Barneys, luxury rentals, Champs-lyses and Audi – News briefs

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Barneys New York is avoiding discounting despite pressure from competition. Image credit: Barneys New York

By STAFF REPORTS

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Today in luxury:

How Barneys is navigating luxury's slowdown

Barneys New York is hardly a retailer one associates with discounting and deals, and recently appointed CEO Daniella Vitale likes it that way, says Fortune.

Click here to read the entire article on Fortune

China goes sharing economy crazy, as luxury lovers rent anything from BMWs to treadmills

Backed by a torrent of venture capital, China has gone sharing mad with everything from treadmills to karaoke booths and napping capsules all up for short-term rent and at the click of a smartphone, per South China Morning Post.

Click here to read the entire article on South China Morning Post

Champs-lyses undergoes major retail transformation

The French love to say it's the most beautiful avenue in the world. Dismiss them as arrogant or call it a flirtatious exaggeration, yet even the most skeptical would have to agree: France knows how to market the Champs-lyses, reports Women's Wear Daily.

Click here to read the entire article on Women's Wear Daily

Automaker Audi names four new board members

Volkswagen AG's luxury car brand, Audi AG, said Monday it would reshuffle more than half its management board

as the group continues to grapple with a diesel emissions scandal, according to the Wall Street Journal.

Click here to read the entire article on the Wall Street Journal

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