

NEWS BRIEFS

## Michael Kors, Matchesfashion.com, India and Zeus + Dione – News briefs

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Michael Kors Collection's fall/winter 2017 campaign. Image credit: Michael Kors

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By STAFF REPORTS

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Today in luxury:

[Michael Kors, you're no Louis Vuitton](#)

The must-have item this season isn't Saint Laurent's crystal boots or Balenciaga's triangle duffle bag, it's a conglomerate structure, says Bloomberg.

[Click here to read the entire article on Bloomberg](#)

[Matchesfashion.com said close to agreeing to sale with Apax Partners](#)

Rumors continue to circulate around the potential sale of Matchesfashion.com, yet the company remains mum, according to Women's Wear Daily.

[Click here to read the entire article on Women's Wear Daily](#)

[India cabinet approves raising levy on luxury cars, SUVs](#)

India's cabinet on Wednesday approved raising the maximum levy on luxury cars and sports utility vehicles (SUVs), drawing criticism from several car makers, reports Reuters.

[Click here to read the entire article on Reuters](#)

[Crazy ideas that yield insane success: "We founded a luxury brand amidst Greece's debt crisis"](#)

Alarmed to read that the centuries old tradition of craftsmanship was dying out amidst the financial crisis sweeping Greece in 2011, best friends Mareva Grabowski (a Harvard MBA, ex-managing director at Deutsche Bank and

founder of her own asset management firm) and Dimitra Kolotoura (founder of a travel PR company in Greece with accounts including the BBC and Cond Nast) determined to do something about it. When they founded a luxury lifestyle brand during Greece's ever escalating debt crisis, friends, colleagues and even husbands said they were crazy, per Forbes.

[Click here to read the entire article on Forbes](#)

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