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NEWS BRIEFS

Wellness, LVMH, diamonds and Bordeaux – News briefs

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Diamonds could see problems as Chinese consumers spend on luxe travel. Image credit: Forevermark

By STAFF REPORTS

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Today in luxury:

Luxury's trendy investment opportunity is something Asia's been doing forever

Wellness is a huge opportunity in the luxury sector and Asia is uniquely positioned to benefit, according to one of the world's largest consumer-oriented investment groups, says CNBC.

Click here to read the entire article on CNBC

Court gives go ahead for LVMH to compensate former eyewear licensee workers

A court in Lyon, France, has given its go ahead to an agreement that will allow LVMH Mot Hennessy Louis Vuitton's Tag Heuer division to pay compensation to employees of the brand's former eyewear licensee Groupe Logo, reports Women's Wear Daily.

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China's newfound taste for luxury travel is bad news for diamonds

China's newfound penchant for luxury travel poses the latest threat to a turnaround for the \$80 billion diamond industry, according to Bloomberg.

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The time is ripe for home buyers in Bordeaux

In Bordeaux, the wine cellar of France, 2017 is shaping up to be a vintage year for luxury property, per the Wall Street Journal.

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