

NEWS BRIEFS

## Singapore, Bally, Hurricane Irma and Ralph & Russo – News briefs

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Ralph & Russo couture autumn/winter 2017 collection. Image credit: Ralph & Russo

By STAFF REPORTS

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[Why Singapore is rebranding, this time with luxury in mind](#)

The global luxury market, which saw a downturn in the last few years due to economic headwinds appears to be finally turning a corner, says luxury consultancy Bain & Company. Luxury brands have reason to be optimistic again after seeing their 2017 figures pick up thanks largely to the renewed generosity of affluent Chinese consumers, according to Forbes.

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[China's Septwolves and Fosun submit bids for Bally](#)

Chinese apparel manufacturer Fujian Septwolves Industry Co. and conglomerate Fosun International Ltd. and are among suitors vying for the 600 million euros (\$717 million) luxury leather goods company Bally International AG, people with knowledge of the matter said, reports Bloomberg.

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[Irma adds to US luxury retail woes](#)

Hurricane Irma made landfall minutes before Victoria Beckham's spring/summer 2018 show in New York. As editors, critics and buyers sat for the collection, the question atop many minds was what, exactly, the damage would be, says the Financial Times.

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[Michael Russo lays out Ralph & Russo's big brand ambitions](#)

Michael Russo, 37, chief executive officer of Ralph & Russo, has been speeding like a Formula One racer ever since he and his fianc and fellow Australian Tamara Ralph founded their fast-growing couture house in 2007, per Women's Wear Daily.

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