

NEWS BRIEFS

Yoox Net-A-Porter Group, submarines, Apple and fashion – News briefs

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Net-A-Porter's fall/winter 2017 ad campaign. Image courtesy of Net-A-Porter

By STAFF REPORTS

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Today in luxury:

[CEO talks: YNAP's Federico Marchetti](#)

The Oxford English Dictionary defines success as "the accomplishment of an aim or purpose." A photo of Federico Marchetti could well sit next to that definition, per WWD.

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[Forget yachts, billionaires might be able to buy Bond villain luxury submarines someday](#)

So, you've finally arrived. That "See Food" app took off like a rocket, and with many millions to burn, you've bought yourself a 230-foot superyacht with all the fixings and a 4,000-nautical-mile range. How very tawdry. Let's talk about real wealth. We're talking \$2 billion, James-Bond-villain, private-luxury-submarine wealth, says The Drive.

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[As Apple slows, fast-moving Chinese rivals gain in wealthy markets](#)

Slowing innovation at iPhone maker Apple gives Asian rivals their best chance yet to conquer developed markets, retailers and consumers say - thanks to better designs and lower prices, reports Reuters.

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[Fashion needs a revolution. There are signs that it's here](#)

This morning fashion editors will have caught the 5 a.m. flight to Milan. The style parade has moved on and London Fashion Week is over, leaving a trail of sequins and colorful plumage behind. This season felt like a particularly starlit extravaganza, says The Standard.

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