

JEWELRY

Tiffany names former Ralph Lauren exec chairman of its board

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Tiffany & Co.'s Blue Box. Image credit: Tiffany & Co.

By STAFF REPORTS

Tiffany & Co. has elected Roger Farah as the new chairman of the U.S. jeweler's board of directors.

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Mr. Farah will take on the duties of Tiffany board of directors' chairman Oct. 2 after joining the jeweler's board in March. Michael J. Kowalski, Tiffany's chairman since 2002, and part of the board since 1995, will remain a director.

Boardroom shuffle

Prior to being elected as Tiffany's chairman of the board, Mr. Farah held leadership roles at Ralph Lauren Corporation, Venator Group Inc., R.H. Macy & Co., Inc. and Federated Merchandising Services.

"Roger has significant experience as a leader in the luxury retail industry, and I and my fellow directors value tremendously his expertise and insight which have been apparent during his time on the board," Mr. Kowalski said, in a statement.

"With the appointment of Alessandro [Bogliolo] as our new CEO, and under Roger's leadership on the board, I believe we are well positioned to execute on strategies to drive comparable store sales growth and stronger earnings growth in the longer-term," he said.



Tiffany setting engagement ring. Image credit: Tiffany & Co.

As for Mr. Kowalski, he served as Tiffany's CEO from 1999 until retiring in March 2015. In February 2017, Mr. Kowalski, who remained on Tiffany's board after his retirement, held the position of interim CEO after Frederic Cumenal stepped down.

Mr. Bogliolo took over as chief executive on Oct. 2, after being CEO of Diesel, and previously working at Bulgari, serving in roles such as chief operating officer and executive vice president of jewelry, watches and accessories during his 16-year tenure.

The executive joins the brand during a period of transition, as it rolls out strategies to better position itself in today's luxury market ([see story](#)).

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