

REAL ESTATE

## The Woolworth Building's penthouse hits market for \$110M

September 22, 2017



*Built in 1911 the Woolworth Building is referred to as the "Mozart of skyscrapers." Image credit: Williams New York*

By STAFF REPORTS

The Woolworth Building's penthouse has hit the market, making the private residence the most expensive home for sale in New York.

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One of Lower Manhattan most recognizable buildings due to its green peak, the 58-story Woolworth Building's top 30 floors were purchased by Alchemy Properties in 2012 to convert the office space into residential units. Many of New York's famed buildings are being converted to private homes such as the Waldorf Astoria and The Plaza Hotel, suggesting that historic addresses are attractive to affluent homehunters ([see story](#)).

The pinnacle

In 2012, when Alchemy Properties purchased the **Woolworth Building's** top 30 stories for \$68 million, the development announced plans to convert the floors into condos. The Woolworth Building will use the 2 Park Place address, rather than the building's office entrance on Broadway.

Since its purchase, Alchemy Properties has shared few details of its pending developments, but it did release a floorplan for the 9,710-square-foot penthouse apartment in 2014. Referred to by the developer as "the pinnacle," the asking price for the Woolworth Building penthouse is \$110 million.

According to the floor plan, obtained by the Real Deal, the penthouse is a seven-level home with the top floors having three bedrooms, a bi-floor great room, a private elevator and a library in the observation deck. Interior photographs have yet to be made public.

At \$110 million, the penthouse's price works out to be \$11,700 per square foot.

According to the Wall Street Journal, Alchemy Properties had to get permission from the Landmarks Preservation Commission to add more windows to the penthouse as well as replace 3,500 pieces of damaged terra cotta on the building's facade.



*The Woolworth Building with its green peak is an icon of the New York skyline. Image credit: Williams New York*

If the Woolworth Building's pinnacle penthouse sells for near its \$110 million asking price, it will surpass the downtown New York sales record set by the \$50.9 million Walker Tower penthouse in 2014.

The pinnacle is the New York real estate market's most expensive home for sale, far outdoing the \$85 million Hell's Kitchen condo currently available.

Other units in the Woolworth Building range in price from a low-end \$4.57 million for a one-bedroom to an asking price of \$28.75 million for a four-bedroom condo, with other options in between.

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