

NEWS BRIEFS

## China, Stella McCartney, yachts and Volkswagen – News briefs

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*Stella McCartney's green business is showing positive performance. Image credit: Stella McCartney*

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By STAFF REPORTS

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Today in luxury:

### [Luxury is back in vogue in China](#)

China's luxury-goods market is growing steadily again, nearly five years after it was knocked off course by President Xi Jinping's anti-corruption drive, according to Bloomberg.

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### [Greener pastures: Stella McCartney sees 2016 revenue, profits climb](#)

It's not easy being green, but Stella McCartney is proving that an environmentally focused sourcing and production strategy can feed sales and profit growth, per Women's Wear Daily.

[Click here to read the entire article on Women's Wear Daily](#)

### [American yacht buyers underpin strengthening order books](#)

The international luxury yacht market, which has struggled to recover from the 2008 recession, is finally being buoyed by the strong dollar. Spending among wealthy U.S. buyers is underpinning many of the bigger custom yachts being built in British boatyards, says the Financial Times.

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### [VW's Dieseltgate bill hits \\$30B after another charge](#)

Volkswagen is taking another \$3 billion charge to fix diesel engines in the United States, lifting the total bill for its emissions-test cheating scandal to around \$30 billion, reports Reuters.

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