

NEWS BRIEFS

China, Stella McCartney, yachts and Volkswagen – News briefs

October 2, 2017



Stella McCartney's green business is showing positive performance. Image credit: Stella McCartney

By STAFF REPORTS

Please be aware the clippings below may require a paid subscription to the listed media outlet to read an article in full.

Subscribe to **Luxury Daily**
Plus: Just released
State of Luxury 2019 **Save \$246 ▶**

Today in luxury:

[Luxury is back in vogue in China](#)

China's luxury-goods market is growing steadily again, nearly five years after it was knocked off course by President Xi Jinping's anti-corruption drive, according to Bloomberg.

[Click here to read the entire article on Bloomberg](#)

[Greener pastures: Stella McCartney sees 2016 revenue, profits climb](#)

It's not easy being green, but Stella McCartney is proving that an environmentally focused sourcing and production strategy can feed sales and profit growth, per Women's Wear Daily.

[Click here to read the entire article on Women's Wear Daily](#)

[American yacht buyers underpin strengthening order books](#)

The international luxury yacht market, which has struggled to recover from the 2008 recession, is finally being buoyed by the strong dollar. Spending among wealthy U.S. buyers is underpinning many of the bigger custom yachts being built in British boatyards, says the Financial Times.

[Click here to read the entire article on the Financial Times](#)

[VW's Dieselgate bill hits \\$30B after another charge](#)

Volkswagen is taking another \$3 billion charge to fix diesel engines in the United States, lifting the total bill for its emissions-test cheating scandal to around \$30 billion, reports Reuters.

[Click here to read the entire article on Reuters](#)

© 2020 Napean LLC. All rights reserved.

Luxury Daily is published each business day. Thank you for reading us. Your **feedback** is welcome.