

NEWS BRIEFS

## Mikimoto, Greek anti-trust fines, Stella McCartney and Tesla – News briefs

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Japan's Mikimoto specializes in pearl jewelry. Image credit: Mikimoto

By STAFF REPORTS

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Today in luxury:

### [Mikimoto looks to strengthen its brand value overseas](#)

When Hitoshi Yoshida took over as president of storied Japanese jewelry company Mikimoto nearly six years ago, his first and broadest goal was to shore up its once untouchable brand value, which had taken a hit starting with the 2008 financial crisis. But he soon learned that at least in Japan this would prove a less daunting task than many may have anticipated, per WWD.

[Click here to read the entire article on WWD](#)

### [L'Oreal, cosmetics rivals to appeal Greek anti-trust fines](#)

L'Oreal said on Oct. 5 it would appeal a 2.6 million euro (\$3 million) fine imposed by Greece's competition authority, which ruled that the French cosmetics company and several of its rivals were fixing prices, reports Reuters.

[Click here to read the entire article on Reuters](#)

### [Stella McCartney is under fire for using ankara prints](#)

As one of the biggest designers to make a habit of championing sustainability and animal rights in the industry, Stella McCartney often draws applause for more than just how her clothing looks. But this week, she's receiving feedback that swings the other direction. McCartney's spring 2018 runway show, presented on Oct. 3 in Paris, is under fire for its incorporation of ankara prints, says Fashionista.

[Click here to read the entire article on Fashionista](#)

### [Elon Musk says Tesla's batteries could replace Puerto Rico's electrical system](#)

Tesla CEO Elon Musk said the company's batteries and solar panels could help restore electricity to Puerto Rico if residents and the government decide they want to pursue that option, according to Business Insider.

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