

NEWS BRIEFS

Nordstrom, Canali, Remy Cointreau and Brexit – News briefs

October 18, 2017



Canali's fall/winter 2017 collection. Image credit: Canali

By STAFF REPORTS

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Today in luxury:

Nordstrom lenders demanded interest rate the family couldn't pay

As the fourth generation of Nordstrom Inc.'s founding family spent the summer exploring the idea of taking the retailer private and scouting for financing, one thing was clear: It wouldn't come cheap, per Bloomberg.

[Click here to read the entire article on Bloomberg](#)

Canali to close a factory, dismiss 134 employees

Italian menswear company Canali has begun the dismissal procedure of 134 employees working in the label's factory in Carate Brianza, a one-hour drive from Milan, reports Women's Wear Daily.

[Click here to read the entire article on Women's Wear Daily](#)

Strong demand from China, US boost Remy Cointreau sales

Remy Cointreau on Oct. 17 said demand in the United States and China for its luxury cognacs helped to boost second-quarter sales, but the drinks group kept market expectations in check for the rest of the year, says Reuters.

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Britain's luxury car industry at risk without Brexit deal

Britain's global leadership in advanced technologies used in high performance cars could be threatened unless the the United Kingdom achieves a favorable Brexit deal, according to the Telegraph.

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