

NEWS BRIEFS

Moncler, LVMH, luxury lifestyle and Tesla – News briefs

October 20, 2017



Artist Liu Bolin for Moncler fall/winter 2017. Image credit: Moncler, photograph by Annie Leibovitz

By STAFF REPORTS

Today in luxury:

[Moncler opens its largest flagship in the world](#)

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Strengthening its ties with Milan, Moncler is unveiling its largest store in the world today [Oct. 19] on the luxury shopping street Via Montenapoleone and featuring unique references to the city, according to Women's Wear Daily.

[Click here to read the entire article on Women's Wear Daily](#)

[LVMH aims to build cognac stocks, starting with more vineyards](#)

Luxury goods maker LVMH hopes to be well on its way to remedying its cognac shortage two years from now, billionaire boss Bernard Arnault said on Wednesday [Oct. 18], as its Hennessy label struggles to keep up with demand in the United States, reports Reuters.

[Click here to read the entire article on Reuters](#)

[How developers sell the promise of a luxury lifestyle](#)

When potential buyers tour a model luxury apartment in West New York, N.J., they can plop on the couch or grab sparkling water from the fridge. They can't, however, brush their teeth with the electric toothbrush or scrub the toilet with the marble-clad brush next to it none of the plumbing fixtures work. But it's homey touches like these that make a model unit feel "lived in" and help make a sale, says the Wall Street Journal.

[Click here to read the entire article on the Wall Street Journal](#)

[Tesla to raise pay by 30pc at German division-works council](#)

Luxury electric car maker Tesla Inc and labour leaders at its German engineering unit have agreed a new pay structure that will raise workers' salaries by about 30 percent from current levels, the division's works council said, per The New York Times.

[Click here to read the entire article on The New York Times](#)

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